

WARRANTY DEED

RICHARD DAVIS MALLERY, Trustee of the Richard Davis Mallery Revocable Trust dated February 27, 1998, for consideration paid grant to **El Muerto Creek, L.L.C.**, a **New Mexico, limited liability company** whose address is 123 East Marcy Street, Suite 200, Santa Fe, New Mexico 87501, the following described real estate in **Cibola** County, New Mexico:

Township 10 North, Range 14 West, NMPM

Northwest Quarter (NW¼) of Section 5, Township Ten (10) North, Range Fourteen (14) West, NMPM, Cibola County, New Mexico.

Township 10 North, Range 14 West, NMPM

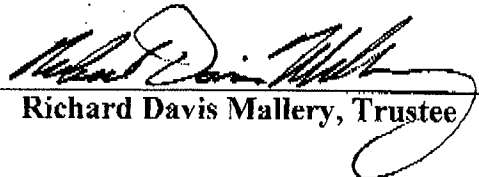
Southwest Quarter of the Northeast Quarter (SW¼NE¼), and West One Half of the Northwest Quarter of the Northeast Corner (W½NW¼NE¼), and West One Half of the East One Half of the Northwest Quarter Northeast Quarter (W½E½NW¼NE¼) of Section Numbered Five (5), Township Ten (10) North, Range Fourteen (14) West, NMPM Cibola County, New Mexico.

Subject to taxes for the year 2007 and thereafter, and Patent Reservations, casements and restrictions of record.

Subject to the following rights, reservations, assignments and easements:
Charles E. Mallery has the right to water from existing spring, and Grantee will not divert the spring from its present course, and;
Access is granted to grantee and reserved to Charles E. Mallery, along the existing roads along the east and west side of Muerto creek.

with warranty covenants.

WITNESS my/our hand(s) and seal(s) this 24th day of August, 2007.

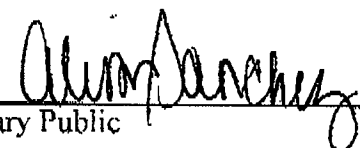

Richard Davis Mallery, Trustee

ACKNOWLEDGMENT FOR NATURAL PERSON(S)

State of New Mexico
County of Cibola

This instrument was acknowledged before me this 24th day of August, 2007, by Richard Davis Mallery, Trustee of the Richard Davis Mallery Revocable Trust dated February 27, 1998 on behalf of said Trust.

My commission expires: 3/25/09


Notary Public

